

Annex 1

Capital Programme 2016/17	Capital Budget 2016/17 Approved by Cabinet 17 November 2016 £	Virement or Slippage Ext Funding £	Virement or Slippage TDC £	Revised Capital Budget 2016/17 to Cabinet 31 January 2017 £	Committed Spend to Date 31/12/16 £	Budget Remaining £	Comments
Corporate Governance (East Kent Services) - 62% of revised budget committed at 31/12/16							
Dip/Workflow (Bid04)	38,610.38			38,610.38	17,812.56	20,797.82	
Payroll-HR System	143,333.56		-125,000.00	18,333.56	6,685.63	11,647.93	Project finished and awaiting final recharge from East Kent Services.
Telephony Project	89,000.00			89,000.00	65,362.90	23,637.10	
Community Services - 79% of revised budget committed at 31/12/16							
Sunshine Café	1,778,473.42			1,778,473.42	1,651,145.77	127,327.65	
Better Care Fund - Emergency Works	375,000.00			375,000.00	0.00	375,000.00	
Better Care Fund - Other projects	367,000.00			367,000.00	0.00	367,000.00	
Disabled Facilities Grants	1,600,000.00			1,600,000.00	1,600,000.00	0.00	
Dreamland	2,288,287.08			2,288,287.08	2,288,287.08	0.00	
Building Safer Communities	0.00	9,000.00	3,000.00	12,000.00	11,999.00	1.00	Purchase of engagement vehicle as per 1 Dec 2016 Decision of Individual Cabinet Member.
Empty Properties Initiative	63,750.00	-63,750.00		0.00	0.00	0.00	Unringfenced grant reallocated to HRA.
Dalby Square	1,739,164.73		-80,000.00	1,659,164.73	1,312,367.68	346,797.05	Deferral of £80k budget as per 17 Jan 2017 Cabinet report.
Margate Housing Intervention - Loan scheme	300,000.00	-150,000.00		150,000.00	0.00	150,000.00	£150k budget reduction to reflect external funding restrictions.
Planning Projects	11,027.99			11,027.99	8,950.00	2,077.99	
Private Sector Housing - RHB	383,021.10			383,021.10	0.00	383,021.10	
Private Sector Housing - Winter Warmer Grant	45,289.03			45,289.03	8,091.72	37,197.31	
Public Conveniences	0.00		-1,762.64	-1,762.64	-1,762.64	0.00	Budget removed as project finished.
Swimming Pool /Sports Hall Essential Capital Repairs	30,000.00		-30,000.00	0.00	0.00	0.00	Removal of budget as per 17 Jan 2017 Cabinet report.
Operational Services - 37% of revised budget committed at 31/12/16							
Allotments	6,452.07			6,452.07	0.00	6,452.07	
Crematorium Office Upgrade	60,135.00			60,135.00	0.00	60,135.00	
Fuel Facilities, Ramsgate Harbour	3,673.37			3,673.37	47.88	3,625.49	
Waste DLO	5,009.61			5,009.61	4,680.60	329.01	
Waste Transfer Station	100,000.00			100,000.00	0.00	100,000.00	
Port Low Carbon Plan	100,000.00			100,000.00	0.00	100,000.00	
Ramsgate Port - Berth 2/3 & 4/5 Replacement	1,000,000.00		179,000.00	1,179,000.00	1,098,229.02	80,770.98	Berth 4/5 project varied by Member Decisions to include Berth 2/3 and increase budget by £679k. Deferral of £600k budget as per 17 Jan 2017 Cabinet report and subsequent reinstatement of £100k.
CCTV	409,224.06		-400,000.00	9,224.06	-417.00	9,641.06	Deferral of £400k budget as per 17 Jan 2017 Cabinet report.
Vehicle Replacement Programme	2,327,858.97		-900,000.00	1,427,858.97	0.00	1,427,858.97	Deferral of £900k budget as per 17 Jan 2017 Cabinet report.
Multi-Storey LED Lighting	0.00		70,000.00	70,000.00	0.00	70,000.00	Agreed at 1 Dec 2016 Council meeting
Skatepark	65,094.61			65,094.61	8,500.00	56,594.61	
	13,329,404.98	-204,750.00	-1,284,762.64	11,839,892.34	8,079,980.20	3,759,912.14	
Capital Salaries	75,000.00			75,000.00			
	13,404,404.98	-204,750.00	-1,284,762.64	11,914,892.34			

						31 December 2016	
General Fund Capital Programme	Brought Forward Balance External Funding 2015/16 £	Brought forward Balance TDC from 2015/16 £	Capital Budget External Funding 2016/17 £	Capital Budget TDC 2016/17 £	Virement or Slippage £	TDC £	External Funding to Date £
Breakdown of the 2016/17 Programme	4,642,290.16	4,298,269.65	1,402,488.00	2,929,512.00	-1,357,667.47	5,324,794.67	6,590,097.67
Funded By							
Capital Project Reserves		81,000.00			157,840.00	238,840.00	
Unallocated Receipts		1,499,140.64				1,499,140.64	
Estimated Income from the sale of assets		834,668.87		640,512.00	-1,448,329.55	294,026.00	
Unringfenced Grants Reserve	8,570.00						8,570.00
Contribution from Revenue		143,333.56			141,500.00	284,833.56	
Housing Right to Buy Receipts		300,292.43		450,000.00	-292.43	750,000.00	
Cremator Reserve					60,135.00	60,135.00	
Economic Development & Regeneration Reserve					100,000.00	100,000.00	
Maritime Reserve					160,000.00	160,000.00	
Prudential Borrowing		1,439,834.15		1,839,000.00	-1,073,840.00	2,204,994.15	
External Funding	4,633,720.16		1,402,488.00		545,319.51		5,248,891.91
Sub Total	4,642,290.16	4,298,269.65	1,402,488.00	2,929,512.00	-1,357,667.47	5,591,969.35	5,257,461.91
(Surplus)/Shortfall	0.00	0.00	0.00	0.00	0.00	-267,174.68	1,332,635.76
Less future budgeted borrowing						-2,204,994.15	
Current (surplus)/ shortfall in capital receipts						-267,174.68	

Capital Project	16/17 Prudential Borrowing £	MRP life	MRP - only starts year after spend/completion £	16/17 Interest cost - budgeted £	interest cost pa if apply 3% to prudential borrowing £	Budget Savings
vehicle replacement programme	1,095,160.00	7	156,451.43	60,714.29	32,854.80	Recycling & refuge (savings)
Ramsgate port/harbour low carbon plan	100,000.00	20	5,000.00	16,950.00	3,000.00	Port operations (savings)
Ramsgate port - berth 3 and 4/5 replacement	500,000.00	50	10,000.00	50,000.00	15,000.00	Port operations (increased income)
Multi-Storey LED Lighting	70,000.00	10	7,000.00	-	2,100.00	Car parks (savings)
Dreamland - internal borrowing	439,834.15	50	8,796.68	-	13,195.02	Dreamland (car park income)
As per 16/17 GF capital programme at 31/12/16	<u>2,204,994.15</u>		<u>187,248.11</u>	<u>127,664.29</u>	<u>66,149.82</u>	